

**THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

If you are in any doubt as to the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Bursa Malaysia Securities Berhad ("Bursa Securities") has not perused the contents of this Notice prior to issuance. Bursa Securities takes no responsibility for the contents of this Notice, makes no representation that this Notice is accurate or complete and expressly disclaims any liabilities whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Notice.



**Affin Hwang Investment Bank Berhad**  
(Company No. 197301000792 (14389-U))  
(A Participating Organisation of Bursa Malaysia Securities Berhad)  
(Incorporated in Malaysia under the Companies Act 2016)

**NOTICE TO HOLDERS**

**IN RELATION TO THE EXPIRY OF THE FOLLOWING:**

**European style non-collateralised cash-settled call warrants over ordinary shares of Top Glove Corporation Bhd ("TOPGLOV") ("TOPGLOV-C4W" or "SW")**

|                    |                    |
|--------------------|--------------------|
| <b>STOCK NAME:</b> | <b>TOPGLOV-C4W</b> |
| <b>STOCK CODE:</b> | <b>71134W</b>      |

**IMPORTANT RELEVANT DATES**

|                                      |                                                                      |
|--------------------------------------|----------------------------------------------------------------------|
| Date and time of expiry of SW        | : 5:00 p.m. on 28 August 2025 (" <b>Expiry Date</b> ")               |
| Last date and time for trading of SW | : 5:00 p.m. on 26 August 2025                                        |
| Date and time of suspension of SW    | : With effect from 9:00 a.m. on 27 August 2025 up to the Expiry Date |
| Date and time for delisting of SW    | : 9:00 a.m. on 29 August 2025                                        |

This Notice is dated 24 July 2025

**THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK**

---

## DEFINITIONS

---

All references to “our Company” or “the Issuer” or “Affin Hwang IB” in this Notice are to Affin Hwang Investment Bank Berhad (Company No. 197301000792 (14389-U)), references to “our Group” or “the Group” or “Affin Hwang IB Group” are to our Company and our subsidiaries and references to “we”, “us”, “our” and “ourselves” are to our Company and, except where the context otherwise requires, our subsidiaries.

References to “Ringgit”, “Malaysian Ringgit”, “RM” or “sen” are to the lawful currency of Malaysia and references to a time of day are to Malaysian time, unless otherwise stated. Words importing the singular shall, where applicable, include the plural and vice versa and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. References to persons shall include companies and corporations.

The following terms in this Notice bear the same meaning as set out below, unless the term is defined otherwise or the context otherwise requires:

|                         |                                                                                                                                                   |
|-------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Base Prospectus</b>  | : Base Prospectus dated 30 October 2024 relating to the offering of the Structured Warrants to be issued by us, as supplemented from time to time |
| <b>Bursa Securities</b> | : Bursa Malaysia Securities Berhad (Company No. 200301033577 (635998-W))                                                                          |
| <b>Expiry Date</b>      | : The day when the SW expire, which is 28 August 2025                                                                                             |
| <b>Holder(s)</b>        | : A person(s) whose name(s) for the time being appear on the Record of Depositors for the Call Warrants                                           |
| <b>Market Day</b>       | : A day (other than Saturday, Sunday or public holiday) on which Bursa Securities is open for trading during the normal trading hours             |
| <b>Term Sheet</b>       | : The term sheet in relation to the Call Warrants                                                                                                 |
| <b>TOPGLOV</b>          | : Top Glove Corporation Bhd                                                                                                                       |
| <b>TOPGLOV Shares</b>   | : Ordinary shares of TOPGLOV                                                                                                                      |

THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK

## NOTICE TO HOLDERS IN RELATION TO THE EXPIRY OF THE SW

**NOTICE IS HEREBY GIVEN THAT** pursuant to the conditions stipulated in the Base Prospectus, any supplement to the Base Prospectus and the Term Sheet governing the terms and conditions of the SW dated 23 January 2025, the SW will expire at 5:00 p.m. on the 28 August 2025.

**You should note that the SW are cash-settled call warrants which entitle you to the Cash Settlement Amount (as defined in Section 3 below) less exercise expenses if the Cash Settlement Amount after deducting exercise expenses is greater than zero, in accordance with the terms and conditions of the SW.**

**Holders will not be required to deliver an exercise form.** The SW will be automatically exercised at 5:00 p.m. on the Expiry Date if the Cash Settlement Amount after deducting all exercise expenses is greater than zero. The SW will be removed from the Official List of the Structured Warrants Board of Bursa Securities with effect from 9:00 a.m. on 29 August 2025.

### 1. TIMETABLE

|                                      |   |                                                                    |
|--------------------------------------|---|--------------------------------------------------------------------|
| Date and time of expiry of SW        | : | 5:00 p.m. on 28 August 2025                                        |
| Last date and time for trading of SW | : | 5:00 p.m. on 26 August 2025                                        |
| Date and time of suspension of SW    | : | With effect from 9:00 a.m. on 27 August 2025 up to the Expiry Date |
| Date and time for delisting of SW    | : | 9:00 a.m. on 29 August 2025                                        |

### 2. EXERCISE PRICE AND EXERCISE RATIO

| Stock Name  | Exercise Price | Exercise Ratio                     |
|-------------|----------------|------------------------------------|
| TOPGLOV-C4W | RM1.28         | 2 TOPGLOV-C4W :<br>1 TOPGLOV Share |

### 3. SETTLEMENT

Cash settlement only.

The Issuer shall in the absence of a settlement disruption event, within seven (7) Market Days from the Expiry Date or such other period as may be prescribed by Bursa Securities, pay to the relevant Holder, the Cash Settlement Amount in Ringgit Malaysia calculated as set out below less exercise expenses:

$$\text{Cash Settlement Amount} = \text{Number of Call Warrants} \times \frac{(\text{Closing Price} - \text{Exercise Price})}{\text{Exercise Ratio}}$$

The Closing Price refers to the average closing price of TOPGLOV Shares (subject to any adjustment as may be necessary to reflect any capitalisation, rights issue, distribution or others) for the five (5) Market Days prior to and including the Market Day immediately before the Expiry Date.

In the event that the Cash Settlement Amount after deducting all the exercise expenses is equal to or less than zero on the Expiry Date, the SW shall terminate on the Expiry Date and cease to be valid and

|                                    |
|------------------------------------|
| Company No. 197301000792 (14389-U) |
|------------------------------------|

the Issuer's obligations in respect of the SW shall terminate absolutely. The Holders shall not be required to pay or top up the exercise expenses in the event the Cash Settlement Amount is negative after deducting exercise expenses.

Exercise expenses are currently borne by the Issuer and no charge shall be incurred by the Holder.

#### **4. CONTACT FOR ENQUIRIES**

Any enquiries concerning this Notice or the SW should be addressed to the Issuer as follows:

Affin Hwang Investment Bank Berhad  
c/o Equity Derivatives  
Level 19, Menara Affin  
Lingkaran TRX, Tun Razak Exchange  
55188 Kuala Lumpur  
Telephone no.: 03-2146 7624  
Email address: ahibb.warrants@affingroup.com

**IF YOU ARE IN DOUBT AS TO THE COURSE OF ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER, BANKER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.**

|                                                          |
|----------------------------------------------------------|
| <b>THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK</b> |
|----------------------------------------------------------|